

July 4, 2024

Coleen Volk
President and CEO
Canada Mortgage and Housing Corporation
700 Montreal Road
Ottawa, Ontario K1A 0P7

Dear Ms. Volk:

On behalf of the Canadian Home Builders' Association (CHBA) I would like to warmly welcome you to your new role and President and CEO of CMHC. As CEO of CHBA, I had a very productive working relationship with your predecessor, Romy Bowers, and it is my hope we can continue in the same regard.

With some 8,500 member firms from coast to coast, including home builders, renovators, land developers, trade contractors, product and material manufacturers, CHBA is one of your largest stakeholders in your new role. Residential construction, for both new housing and renovation, accounts for over 1.5 million jobs across the country – jobs in every community – representing \$107 billion in wages and \$211 billion in economic activity. Our members build low-rise, mid-rise, and high-rise homes for both ownership and rental.

You have taken on this role at a critical time. Canada is in the midst of a housing affordability and supply crisis. High interest rates are severely impacting the home building sector leading to a decline in housing starts. A lot of work needs to be done to reach the Budget 2022 goal of needing an additional 3.5 million homes over the next decade, over and above the 2.3 million the sector would normally build. CHBA welcomes working with you to achieve this necessary target.

I am attaching CHBA's most recent federal recommendations – [Unlocking the Door to Homeownership](#). While many of these policy asks were realized in the most recent federal budget, the sector still faces many challenges. I am also including CHBA's [Sector Transition Strategy](#), which outlines solutions to the barriers preventing Canada from building 5.8 million homes.

Since every minute counts in addressing the critical housing issues in Canada, I look forward to an introductory discussion at your earliest convenience. Please have your office contact Nicole Streshaw, Director, Government Relations at nicole.streshaw@chba.ca or 613-230-3036 (ext. 241) to set up a meeting.

Sincerely,

A handwritten signature in blue ink, appearing to read 'K. Lee', is positioned below the word 'Sincerely,'.

Kevin Lee, P.ENG., M.ARCH.
CEO, CHBA